

ATHLETICO

Student Loan Repayment Program



Frequently Asked Questions

Q - How much will eligible employees receive monthly?

A - Eligible clinicians receive \$100 per month towards their student loans (Up to \$1,200 annually).

Q - Will the monthly benefit apply towards the principal balance?

A - Yes. The \$100 monthly benefit payment will be applied towards the principal balance.

Q - Is the employer contribution taxable?

A - No. The employer contributions are tax-free.

Q - Which loans are eligible for repayment?

A - Any federal or private education loans from U.S. schools. The loan must be in the employee's name, for their education; family and friends cannot receive the contribution. Parent Plus loans for dependents are **not** eligible for repayment under this benefit.

Q - Can non-US citizens receive the contribution?

A - Yes if the loan is from a U.S.-based financial institution to a U.S.-based school.

Q - When will benefit payments begin?

A – Eligible employees can enroll in this benefit within a week of their start day. Newly eligible employees that have completed their enrollment by the 10th of the current month, will receive a contribution to their student loans for that same month.